

Independent Assurance Report¹

To the management board of Infineon Technologies AG, Neubiberg

We have been engaged to perform an independent limited assurance engagement on the description of the materiality analysis and management approaches in the chapter “About this report”, quantitative claims and qualitative indicators in the chapter “Sustainability at Infineon”, as well as information on the aspects Financial assistance from governments, Indirect economic impacts, Direct economic value generated and distributed, Coverage of benefit plans and Risks and opportunities posed by climate change in the “Risk and opportunity report” and the “Notes to the consolidated financial statements”, published in the Annual Report 2015, for the fiscal year 2015 of Infineon Technologies AG, Neubiberg (further “Infineon”). This is complemented by information in the GRI G4 content index, published in the Annual Report 2015, and information in the pdf-document “Explanatory Notes”, published online at www.infineon.com/csr_reporting.

It was not part of our engagement to review product or services related information, references to external information sources, expert opinions and future-related statements in the Report.

Management’s Responsibility for the Report

The legal representatives are responsible for the accurate preparation of the Report in accordance with the principles and standard disclosures of the G4 Sustainability Reporting Guidelines of the Global Reporting Initiative as well as internally developed criteria for the reporting and calculation of the indicator “CO2 savings enabled through products” (further: reporting criteria).

This responsibility includes the selection and application of appropriate methods to prepare the Report and the use of assumptions and estimates for individual sustainability disclosures which are reasonable in the circumstances. Furthermore, the responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the Report in a way that is free of – intended or unintended – material misstatements.

¹ Our engagement applied to the German version of the Report 2015. This text is a translation of the Independent Assurance Report issued in German language, whereas the German text is authoritative.

Independence and quality assurance on the part of the auditing firm

We have met the requirements regarding independence along with the additional requirements relating to professional conduct of the IESBA Code of Ethics for Professional Accountants, which is based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct worthy of the profession.

The quality assurance system of the KPMG AG Wirtschaftsprüfungsgesellschaft is based on the International Standard on Quality Control 1 "Quality Control for Audit, Assurance and Related Service Practices" (ISQC 1) and, in addition on national statutory requirements and professional standards, especially the Professional Code for Certified Accountants as well as the joint statement of WPK (Chamber of Public Accountants) and IDW (Institute of Public Auditors in Germany): Requirements for quality assurance in the auditing practice (VO 1/2006).

Practitioner's Responsibility

Our responsibility is to express a conclusion based on our work performed and the evidences obtained on the above mentioned information.

Nature and extent of the assurance engagement

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000: "Assurance Engagements other than Audits or Reviews of Historical Financial Information" and the International Standard on Assurance Engagements (ISAE) 3410: "Assurance Engagements on Greenhouse Gas Statement" of the International Auditing and Assurance Standards Board. These standards require that we comply with our professional duties and plan and perform the assurance engagement to obtain a limited level of assurance to preclude that the information above is not in accordance, in material respects, with the aforementioned reporting criteria. In a limited assurance engagement the evidence gathering procedures are more limited than in a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. The choice of audit activities is subject to the auditor's own judgement. This includes the assessment of the risk of material misstatement in the Report under consideration of the reporting criteria.

Within the scope of our work, we performed amongst others the following procedures when conducting the limited assurance engagement:

- Interviewing employees at Group level in order to gain an understanding of the process for determining material sustainability topics and respective boundaries of Infineon.
- A risk analysis, including a media search, to identify relevant sustainability aspects for Infineon in the reporting period.
- Reviewing the suitability of internal developed criteria.
- Evaluation of the design and implementation of the systems and processes for the collection, processing and control of the sustainability performance information, including the consolidation of the data.
- Interviews with relevant staff at Group level responsible for providing the data and information, carrying out internal control procedures and consolidating the data and information, including the explanatory notes.
- Evaluation of internal and external documentation, to determine whether the sustainability performance information is supported by sufficient evidence.
- An analytical review of the data and trend explanations submitted by all sites for consolidation at Group level.
- Visit to Neubiberg (Germany) and telephone interview with Batam (Indonesia) to assess local data collection and reporting processes and the reliability of the reported data.
- Evaluating the overall presentation of the sustainability performance information in the chapters "About this Report", "Sustainability at Infineon", in the Risk and opportunities report and the Notes to the consolidated financial statements of Infineon Annual Report 2015, including the complimentary information in the content index and the explanatory notes, published online at www.infineon.com/csr_reporting.

Conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that disclosures relating to materiality analysis and management approaches in the chapter "About this report", sustainability information in the chapter "Sustainability at Infineon", as well as information on the aspects Financial assistance from governments, Indirect economic impacts, Direct economic value generated and distributed, Coverage of benefit plans and Risks and opportunities posed by climate change in the "Risk and opportunity report" and the "Notes to the consolidated financial statements" in the Annual Report, for the fiscal year 2015, including the complimentary information in the content index and the explanatory notes, published online at www.infineon.com/csr_reporting, are in all material respects not in accordance with the reporting criteria.

This assurance report is issued based on an assurance engagement agreed upon with Infineon. The assurance engagement to obtain limited assurance is issued on purpose of Infineon and the report is solely for information purposes of Infineon on the results of the assurance engagement. This assurance report must not be used as basis for (financial) decision-making by third parties of any kind. We have responsibility only towards Infineon. We do not assume any responsibility for third parties.

Düsseldorf, 20 November 2015

KPMG AG
Wirtschaftsprüfungsgesellschaft

Simone Fischer
Wirtschaftsprüferin
Certified Public Accountant

ppa. Carmen Auer