



16 April 2020

## **Cypress Semiconductor is now part of Infineon Technologies AG**

Dear valued customer,

We are excited and proud to announce that Cypress Semiconductor has become part of Infineon Technologies.

This acquisition is a major step in the strategic evolution of Infineon and will bring valuable advantages to you as our customer. We will offer the industry's most comprehensive portfolio for linking the real with the digital world – comprising an unparalleled range of hardware, software and security solutions for the connected age. You will also benefit from expanded global reach, shorter time-to-market and enhanced design-in support tailored to your needs.

Our first and foremost priority is to ensure that day-to-day business with you, our customer, remains at its constant high level of service. Over the past couple of months, dedicated teams at Cypress and Infineon have been preparing for the post-merger integration to guarantee a seamless transition phase. Just as many other companies around the world, we are currently facing an exceptional situation due to the Corona virus. We have to react accordingly to protect our employees and the business. The integration speed and scope will be accommodated to the new situation. For the Cypress acquisition, our main focus is on business continuity. We will do the utmost to ensure delivery and supply chain stability for our companies. In terms of customer interactions, there will be no changes for the time being. All contacts and processes at Infineon and at Cypress will remain the same. Whenever changes arise, we will involve you in the process as early as possible. Of course, we remain fully committed to honoring existing customer and distributor relationships.

What happens next? Limiting the spread of the Corona virus has absolute priority. Now we have to do everything to master this challenging situation together and to keep business stable. In the time afterwards, we will establish our new organizational setup, allowing us to fully leverage the benefits of the acquisition. We are committed to preserving the best of both companies' cultures, structures and processes while at the same time combining our mutual strengths to offer products and services that are even more attractive to you.

Having reached this important milestone, we would like to take the opportunity to thank you. The growth story that we are writing would not be possible without your trust. We very much look forward to entering the next stage of our journey together with you.

Yours sincerely,

A handwritten signature in blue ink that reads "Gassel".

Dr. Helmut Gassel  
Chief Marketing Officer